

The MWRA Employees' Retirement System Multi Sector Bond and Specialty Lending Manager Search

The Massachusetts Water Resource Authority Employees' Retirement System (the "System") is accepting proposals from investment firms to manage a Multi Sector and Specialty Lending Bond mandate for the System's \$525 million, defined benefit pension fund. In order to be considered, the candidates must be offering a long-only, Multi Sector fixed income or Specialty lending strategy. Absolute return, core bond, core-plus, hedge fund and index fund strategies ***will not*** be considered. The System may commit up to \$40 million with the new manager(s). Importantly, the Board reserves the right to reject any and all proposals at its discretion.

You may download the RFP and PERAC documents on NEPC's website (www.nepc.com). All questions and responses should be directed via email, NO hard copies, to Lebo McCallum Lmccallum@nepc.com and Alex Cohen Acohen@nepc.com and no later than 4:00 pm EDT on Friday, March 29, 2018. No proposals will be accepted after this deadline. The subject line of your email also should include reference to MWRA Employees' Retirement System Multi Sector Bond Search. Thank you in advance for your participation in this search.